
BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2010**

During 2011, the British Union Conference held its quinquennial conference in which Officers were elected and Trustee Board appointed, resulting in the changes listed below.

Trustees

Pastor D W McFarlane, Chair (resigned 3 July 2011)
Pastor I W W Sweeney, Chair (appointed 3 July 2011)
Pastor E C Lowe, Secretary (resigned 3 July 2011)
Pastor P Lockham, Secretary (appointed 3 July 2011)
Mr V Pilmoor, Treasurer
Mr K T Abbaquaye
Mr A A Adesina (resigned 3 July 2011)
Dr C Benz (resigned 3 July 2011)
Pastor E B Brooks
Pastor R A Brooks (resigned 3 July 2011)
Dr C Burt
Dr K Davidson (resigned 3 July 2011)
Pastor S A Davis
Mr P A C Emm
Pastor D J Foster (resigned 3 July 2011)
Miss S Gillin (resigned 3 July 2011)
Mr P Hammond
Pastor B R Holford
Mrs M L Holness (resigned 3 July 2011)
Pastor V J Hulbert
Dr S A Logan (resigned 3 July 2011)
Dr D N Marshall (resigned 9 December 2010)
Dr R Muimo
Mr R Murphy
Pastor D Neal
Mr A Officer (resigned 3 July 2011)
Dr J Sabes (resigned 30 November 2010)
Pastor M D Smart (resigned 3 July 2011)
Pastor J C Surridge
Ms A Wije

Charity registered numbers

1044071 and SC040701

Principal office

Stanborough Park
Garston
Watford
Herts
WD25 9JZ

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2010**

Advisers (continued)

Auditors

Colledge Redfern
Chartered Certified Accountants
Registered Auditors
2 Nascot Street
Watford
Herts
WD17 4RB

Bankers

HSBC Bank plc
73 High Street
Watford
Herts
WD1 2DS

Solicitors

Penman Johnson
5 George Street
Watford
Herts
WD18 0SQ

Pension Scheme Advisors: Actuarial and Administrative

Barnett Waddingham LLP
Chalfont Court
Hill Avenue
Amersham
Bucks
HP6 5BB

Pension Scheme Advisors: Solicitors

Sacker & Partners
29 Ludgate Hill
London
EC4M 7JQ

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The Trustees present their annual report together with the audited financial statements of British Union Conference of Seventh-day Adventists (the charity) for the year ended 31 December 2010. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The principal object of the charity is to provide support for local conferences of Seventh-day Adventist churches in the British Isles, and to promote cooperation with Seventh-day Adventist organisations throughout the world.

The charity has worked through a process of reviewing the way the church conducts its quinquennial session. This had led to recommendations for a shorter two day session with a considerable amount of the election work being carried out prior to the full plenary session. Proposed amendments to the constitution to effect such a change were approved at an extra-ordinary BUC session which was held on 17 May 2009. The new arrangements will be in force for the next quinquennial session which will convene in July 2011.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees are provided with the copies of the Charity's constitution, its Policy Book and Education Handbook, Pension Plan Explanatory Booklet and minutes of the executive committee meetings for the current year. In addition each trustee receives a copy of the Charity Commission document 'The Essential Trustee – what you need to know' and the ongoing Charity Commission Newsletter.

In as much as the majority of new trustees start their term of office at the commencement of each new quinquennium the primary induction is provided at the first meeting of the quinquennium, with further ongoing support.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is the principal administrative body of the Seventh-day Adventist Church in the United Kingdom and the Republic of Ireland. It generally works in harmony with the policies of the church's international office, the General Conference of Seventh-day Adventists, Trans-European Division, situated in St Albans, Herts.

Within its territory, the Charity carries out its objects both directly and through related organisations. Principally the latter consist of three 'Missions' in Ireland, Scotland and Wales respectively (all branches of and financially dependent upon it), two 'Conferences' in North and South England respectively (both registered charities in their own rights and financially self-supporting).

Within these latter organisations the objects are pursued mainly through a network of local churches which are heavily dependent upon a large pool of voluntary lay support.

Additionally, specialised aspects of the Charity's purposes are performed on its behalf by a number of subsidiary organisations.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

e. RELATED PARTY RELATIONSHIPS

The following subsidiary organisations have carried out certain aspects of the charity's operations:

Seventh-day Adventist Association Ltd
(Titular Owner of the Charity's Land and Buildings)

Seventh-day Adventist Trust Company
(Executor for Charity Members)

Stanborough Press Ltd
(Publishers)

Stanborough School
(Primary, Secondary and Boarding School)

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Charity has adopted the following objectives in pursuit of its mission to proclaim the everlasting gospel of our Lord and Saviour Jesus Christ, to teach the commandments of God as the supreme rule of life and to persuade people to become his disciples and responsible members of the church and to support charitable and humanitarian work which is in harmony with the doctrines and principles of the Seventh-day Adventist Church:

Create a strong evangelistic vision in regional offices, institutions and local congregations.

Create and sustain an efficient pastoral team that will help to fulfil the mission of the church.

Develop diverse yet inclusive faith communities that are sensitive to the needs of their local communities.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

A summary of the strategies used to achieve the above objectives have been to:

Provide financial, policy and administrative support to regional and institutional offices and boards.

Provide financial, policy and administrative support to a programme of Christian education that will prepare children and young people for service to God and society at large.

Develop the Adventist Discovery Centre correspondence school as an effective and significant distance learning resource.

Support Regional offices and local churches with training and resources in the areas of children, family,

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

women, youth, personal ministries and health.

Communication of our message and activities is furthered by the development of Media, including broadcast on our Hope Channel and the development of our Website: Adventist.org.uk

In setting its strategies, the trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and performance

a. REVIEW OF ACTIVITIES

During 2010 the church continued to experience growth in church membership in all its regional sections and at the year-end registered a total of 936 accessions through baptism and profession of faith. Total net growth for the year was 1,128, taking the membership figure at 31 December 2010 to 31,662. While this was short of the targeted annual growth figure of 1,500 it nevertheless represented a 3.7% growth rate for the year, consolidating a trend experienced over the previous seven years. In addition the church continued to benefit from Seventh-day Adventist church members coming to live in the UK and the Republic of Ireland from overseas. This provided a net annual transfer growth for 2010 of 247.

The 255 churches and 44 companies provided a variety of centres for weekly worship services, prayer meetings and other programmes that are open to the local communities in which they are located. Depending upon the size and resources of the local congregation these would include weekly family worship hours, bible study classes for all age ranges from infancy to adult, prayer meetings, and adventure, pathfinder and senior citizen clubs.

The Communication Department

- During 2010 the Communication Department continued in an active role promoting the aims of the charity and reporting on events and activities.
- The Department also responded to enquiries from members of the public and from the media.
- The main website received over 130,000 unique visitors per month where they were provided with resources and information on a wide range of subjects. The site is very regularly updated on a daily basis.
- The department has continued to enable local churches to have 'netAdventist' website currently providing 160 congregations with a free, effective and easy to maintain church website. Training was provided online and at various events around the country.
- Adventist Media Centre studio programmes have increased in number providing interview, documentary and event-based programmes for the Hope Channel, on the website and in other outlets. Numerous interviews were given to the press including some substantial opportunities on channels such as Premier Radio and Sky's Genesis TV. The web presence for www.hopetv.org.uk has continued to develop and proves to be very popular with an increasing number of downloads each month. A more user-friendly streaming interface was also introduced.
- Training was also provided to church leaders at national, regional and local church settings to help churches become more effective in communicating their message and raising their profile in the community.
- The department also provided communication advice, support and resources to subsidiary offices and to the other departments within the British Union Conference

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

The Adventist Discovery Centre

- The Adventist Discovery Centre continues to support the mission objective of reaching every person within the territory of the British Union Conference with the good news of the gospel of Jesus Christ.
- The Adventist Discovery Centre serves the United Kingdom and Ireland, providing a total of nineteen Health and Bible correspondence courses, eleven of which are available via our online distance learning facility. The service is completely free to online students and for those using the postal system it only costs the price of a stamp to return their completed lessons.
- The Centre improved its registrations by 3,964 to 30,459 an increase of 14.9%. This resulted in a total of 15,346 active students over the last twelve months. The range of lifestyle and Bible courses continue to bring real benefit to the thousands of active students, challenging them to consider current health habits and the options for change available to them. Equally those on the Bible courses continue to experience peace of mind, hope, and a confidence to face current challenges. These are a few of the benefits of being part of a caring Christian community
- Evidence for this is seen in the experience of the 929 students who finished their courses and received their certificates of recognition. While the overall number of those who completed fell by 15.3% on the previous year this in no way diminished the beneficial experience of those who completed their course.
- The Centre continues to facilitate and support the needs of 113 local Discover Bible Schools at the local church level resourcing them with lessons and materials for their interface with and impact upon local communities throughout the country.

The Personal Ministries and Church Growth Department

- Some important goals over the past year was to help church members engage in meaningful friendships, encourage the development of the community while enhancing its volunteers' lives, nurturing its team of volunteers and training individuals as to how best they can become effective in their local community. The following initiatives and programmes that were conducted through 2010 helped to achieve these goals.
- Five targeted programmes in support of our approach to develop our volunteers for greater service in the areas of friendship building, nurturing and mentoring that we believe were significant are as follows:
 1. In May of 2010 the 'Core of Adventism' programme was hosted in London, Dublin and Reading. This was the first time it had been run in Reading and 400 people were in attendance throughout the duration of the programme.
 2. On the 26th – 31st July a second Evangelism Training School was conducted in Nottingham. Its purpose was to equip church volunteers so they could function more effectively.
 3. In September, the Church Planters Exchange Programme was re-introduced as a practical way of supporting, nurturing and inspiring volunteers who are seeking to find and experiment with fresh expressions of 'doing church' – expressions that might connect with an increasingly secular culture.
 4. The department spearheaded an initiative to involve each member of the Seventh-day Adventist church in interacting with 31 individuals from their local community on the same day. The programme was called The Power of 31,000. Church members across the British Isles gave away over half a million pieces of Christian literature. This was designed to be more than just a publicity exercise; it put local congregations in touch with people who needed support.
 5. The final event of the year was the third Lay Bible Workers Retreat 26th – 28th November where almost 200 people were in attendance as we sought to mentor how to introduce people to the message of the Bible.
- The department also conducted a number of weekend training sessions from Friday through to Sunday

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

where members and volunteers were taught some skills in developing friendships with their local communities. This was a step by step process to help the church become relevant to its local community and to individuals that frequent our local places of worship. Participants were introduced to the concept of mentoring.

- In seeking to give better support to church members a number of new initiatives were introduced, such as a simple programme of visitation which was implemented in several churches.
- During 2010 also saw the introduction of a new book called 'Experiencing the Joy'. This book gave members a modern version of some of the church's fundamental beliefs, designed to help them share their faith with their friends and neighbours.

The Ministerial Association

- A Ministerial Council was organised jointly by the Ministerial Association and the Personal Ministries Department to support the continuing education of employees working in pastoral ministry. The theme was "Evangelism for a New Decade" and 220 pastors attended the Council which took place at the Hayes Conference Centre, Swanwick, Derbyshire from 25-27 January 2010.

- The following resources were provided to pastors and elders during the year:

Ministry Magazine:	Copies per issue to SDA clergy 239 Copies every alternate issue to non-SDA clergy 540
Elder's Digest	1,050 copies each quarter to local church elders
Dollar Books on Various Aspects of Ministry to Pastors	216 copies distributed quarterly
Best Practices	An Internet newsletter for church pastors that outlines practical ways for improving and motivating ministry.
Biblical Research Institute	A bi-monthly Newsletter Circulated to Pastors.

- During the year 3 women were commissioned to the gospel ministry.
- The first intern's retreat was held near Shannon in the Republic of Ireland in September. Nine young pastors attended. The purpose was to provide a time and place for the group to reflect and discuss together the challenges of pastoral ministry, to build friendships and networks that will be a source of encouragement and support in their ongoing ministry.
- Arrangements were made for two intern pastors and their spouses to attend a camp organized for people with 'special needs'. Again, the purpose was to give new pastors and their spouses experience in working with people who have special needs. The plan is part of an ongoing programme where young pastors will be invited to help at this annual event.
- The Annual Intern Induction Seminar was cancelled as there were not enough attendees to make it viable.
- Two events were organized by the Ministerial Association at Newbold College in February and November. Administrators, lecturers from the Department of Theological Studies, and students applying for bursaries for their Masters Degree or applying for employment as ministers were invited to attend a buffet followed by a short presentation in the college chapel. The buffet gave church administrators the opportunity to

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

meet informally with those who are training for ministry in the Seventh-day Adventist Church. On the day following the buffet, formal interviews were organised by the Education Department.

Trust Services

- Seventy-three church members took advantage of the free service the church offers in assisting with the making of a Will.
- In addition, the department produced 12,000 leaflets which were distributed around the churches in the UK and Ireland. The eight page leaflet provides information on the importance and process of making a will.
- The department also prepared and purchased display equipment which will be used to advertise the department's services at various church events during the year.

The Education Department

- During the year the Education Department provided strategic development, support and monitoring to the heads and governing bodies of the primary and secondary schools operated by the charity and its related organisations in the UK and Republic of Ireland. This included attending Board of Governors meetings for each of the schools; serving as critical friend in analysing the School Information and Evaluation forms and providing guidance for improvement; support in lesson observations for Performance Management and identifying areas for improvement in the quality of provision in teaching, learning and assessment.
- The Department ensured that all head teachers, apart from one who will be retiring, went through a rigorous performance management review.
- Two, two-day conferences for senior leadership development were held to update leaders on new regulation, the new inspection framework and developing frameworks for leadership and management of schools. INSETS for all teachers were held on topics such as 'Assessing Pupil Progress' and 'Moving teaching from 'Good' to 'Outstanding'. A faith and Learning Conference focused on 'Education: An expression of Faith' and was attended by over 100 teachers
- Strong focus was given to the development and updating of school governors through a dedicated training day, the development of a handbook on policies and practices, and all the schools were registered with an on-line training provider for all governors to access continuous training.

Health Ministries Department

- Development of health programs within church and community settings
Information was disseminated on running health in-reach programmes, screening, community health fairs; health focused evangelistic programs. In addition the department gave the lead in the implementation of the MicroCHIP program within the British Isles and supported its development.
- Co-ordination of Health Ministries in the British Union
The department worked to engage the church membership in its vision and mission of healthy living through regular communications in the official church publications - Messenger, Focus and Encounter magazines. This was supplemented through sermons and health presentations.
- Raised profile of Adventist participation in national health initiatives
A significant feature of the year's activities involved networking with other health associations and government

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

agencies on national projects. Local church health leaders were encouraged to participate in national annual health events through the dissemination of the NHS health events calendar. The department was invited by The Department of Health (DOH) to liaise with them on health initiatives to encourage the inclusion of faith and cultural aspects. As a result partnerships were developed with the Organ Donation Taskforce & Organ Donation Campaign, the NHS Blood and Transplant National Blood Service (NHSBT), NHS Sickle Cell and Thalassaemia Screening Programme and the National Cancer Action Team. Consequently, during 2010, five Adventist churches were involved in the national project titled "Faith Communities and Organ Donation" . Leicester, Leeds, Luton North, Luton Central and Southhall were involved in interviews and focus groups with key individuals from the Organ Donation Taskforce. As a result of this participation the Seventh-day Adventist church was said to have made a 'significant contribution' to the project and outcome of the document.

- **Updated department resources**

The departmental goal was to research and write new material to cover topical issues and areas of current interest. Some material produced was targeted to be age and gender specific in order to address the health needs in these groups. These included small books, manuals, leaflets and exhibition resources.

Disability Awareness and Special Needs

The above functions carried by the Health Ministries department works to raise awareness of disability issues in churches and community. The following were the major points of focus during 2010:

- **Raise awareness about disability issues amongst the church membership**
- **Support and training of local church Special Needs Coordinators**
- **Monitoring of churches adhering to Disability Discrimination Act 1995 (DDA) as it applies to churches**

The Health Director has worked with the church's administrative leaders to gain their support in helping to encourage churches to adhere to the DDA requirements. In conjunction with ASNA the department developed audit sheets to be used by coordinators within their local churches to monitor progress in the area of accessibility and DDA compliance

Children's, Family and Women's Ministries Department

Children's Ministries

- **Kid's in Discipleship Training – March/May/October**

During 2010, 9 churches (38 people) participated in this four-day training programme, with an extra session conducted in Ireland with 4 teams of 4 people. In 2011 the department plans to carry out an in-depth study to examine the effectiveness of this ministry.

- **Core Skills Training for the Conference and Mission Department Directors**

Instead of the running the Core Skills Children's Training Course over a weekend, the focus of the department during 2010 was directed at training the new regional Children Ministries Directors/Sponsors. The South England Conference was supported in hosting their first weekend event, while in the North England Conference assistance was provided to their five area wide courses. In Scotland the Core Skills training was run in 4 individual churches. The 190 individuals who completed these training events returned to their respective churches with materials to help them train those unable to attend. The training meets the criteria required by OFSTED for volunteers who want to be part of a team working in community Holiday Bible Schools.

- **Evangelism**

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

While the Coreskills and KID programmes have an evangelism element, a growing popular outreach to the community children is 'Messy Church'. It connects effectively not only with children but with adults too. No child can attend without an adult family member. The programme which includes interactive Bible storytelling, crafts and social interaction has proved successful in a number of churches. It has also proved effective in attracting young couples who had stopped attending church helping them to reconnect with the church family.

- Updating and producing new BUC Resources

During 2010 many resources were updated and made available on disc e.g. Gracelink Teacher's Guide. In response to the frequently asked question about the age a child can be baptised, the department produced 5000 leaflets entitled, "Faith Steps to Christ - from birth to young adult". It explored the stages of faith development, recognising that the 7-12 age group is the one when children naturally make a decision for Christ. This decision can be celebrated by the church through a Child Affirmation service. The child/ young person will then proceed with baptismal studies and be guided by a spiritual mentor. A handbook and certificate is now available and like many of the department's resources is freely available via the BUC webpage.

Family Ministries

- Training Courses

GC/TED Certificate of Family Life Educators. 11 Lay and Pastoral workers participated in this 5 year, one week each year, intensive course.

The department provided input to the South England Conference Family Ministries Training which had 28 attending an intensive weekend programme and it supported the Family Ministries team in the North England Conference helping them run their Marriage Enrichment weekend.

- Keeping the Church Family Safe

With the updated policy on child protection the department commenced work on the associated training materials. The completion of this work was placed on hold until 2011 as the director was called to give leadership to the Family Life and Children's departments in the North England Conference pending the filling of the regional vacancy.

- 90th Anniversary of Family Ministries

A disc of the 25 annual plan books, produced by the world church headquarters along with the BUC Family Life Leader's Manual was gifted to all pastoral workers and local church Family Ministry leaders in the British Isles.

Women's Ministries

- Retreats

Besides supporting 3 Conference retreats, the BUC ran a joint retreat with the Netherlands Union for 280 weekend and day attendees. Dr Monica Reid, a health professional from a Seventh-day Adventist hospital in Florida, was the keynote speaker. The retreats addressed some of the specific issues women face and sought to build up support networks which will support them in their daily life.

- End It Now

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

Emphasising the need to stop the 1 in 3 women being impacted by domestic violence/abuse was a main area addressed in 2010. It was a joint ADRA and Women's Ministries project that was launched in January at the Ministerial Association meetings by Mrs A M Wollan. The 'End It Now' campaign was promoted at the Scottish and Conference retreats. The 300 churches in the BUC received support materials which included petitions to be sent to the United Nations Secretary-General. In Wales and Ireland ADRA and Women's Ministries led out in community and church programmes. In Scotland the pastors attended a workshop by the Women's Aid Federation. In the South England Conference all pastoral workers are doing a course which includes elements on this important topic.

This is an ongoing area of ministry. Mrs Joan Saunders presented to the BUC Executive Committee in December 2010 her plan to launch a Women's Healing and Empowerment Network phone line in 2011. This will also include having a dedicated line for men.

- Training

The BUC ran a three-day envisioning event in Shannon, attended by the Conference and Mission Directors. It included leadership training, spiritual inspiration, sharing resources and planning the next year's programme. Mrs Joan Saunders was a guest speaker and presented her vision of WHEN (Women's Healing & Empowerment Network (UK)).

In addition support was given to 5 training events run by the regional Conferences and 5 new discs of training material were produced.

- Evangelism

Materials promoted were:

- *Women Love to Pray*. Published as one of the Stanborough Press small books.
- *Try Praying*, a booklet challenging non-church goers to pray.
- Other tools of evangelism included the BUC Evangelism Manual, the Welcome Pack, and the latest GC Bible study pack. All these have now been made available on disc.
- www.letsconnect.org.uk the monthly magazine style website for reconnecting with past members as well as non members.

Publishing

- The Publishing Department continued to seek new recruits to increase the circulation of Christian literature available from the Publishing Houses of the Seventh-day Adventist Church to the general public as it joins other departments in fulfilling the mission of the Church.

- During 2010, in excess of 45 new recruits were serviced, inducted and supported in this venture. Regular ongoing training programmes are in place as well as the three major week-end seminars held in March, May and November.

- Strong promotion was given to the missionary book of the year, 'When God said Remember'. This was packaged with a new illustrated version of 'Steps to Christ' and a combined total of over 127,000 copies of these books were dispatched to various churches and individuals for distribution within their respective communities.

- In addition to these books, some 65,225 copies of Focus and Life.info magazines have been distributed for circulation by the church membership among friends and contacts.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

- The department has continued to resource Literature Evangelists on a quarterly basis with 'The Literature Evangelism' magazine.

Youth Department

The ongoing aims of the department have been to make available resources that will nurture faith, support discipleship, and inspire evangelism in the life of young people. In seeking to realise the objectives of the strategic plan the following aspects were accomplished in 2010.

- Completion of the student pack and a revised version of the Pathfinder leaflet, The student pack was distributed to the local churches for use with their students coming into and leaving their districts. The Pathfinder leaflet was used quite extensively as a promotional instrument for public marches and recruitment into the local church club.
- Participation in the Trans-European Division International Pathfinder Camporee in Finland. Over 600 Pathfinders and staff went from the UK and took part in over 60 varied activities designed to stretch their bodies, minds and spirits.
- As a direct ripple-effect of the 2009 Pan European Youth Congress, the church youth directors across the UK decided to host a similar event for the UK to inspire young people with the values of the Christian life. This event will be scheduled to take place in 2011, at the Telford International Centre, in Telford over the long Easter holiday week-end 21-25 April.
- Continued resourcing of the conferences and missions with the Youth Ministry Accent magazine - a resource produced by the General Conference Youth Department.
- Quarterly production of the Encounter youth magazine which continues to attract good readership with a variety of special interest articles included in each issue.

Public Benefit

It is always difficult to make claims and measure the impact that the pursuit of religious development has on society and particular communities. Given the wanton display of purposelessness displayed by alienated people in some of our cities during August 2011. We have little doubt that the creation of meaning to life, improvement of holistic education and healthful living is the right force being applied in the right places.

Financial review

a. RESERVES POLICY

The trustees evaluated the charity's risk exposure. Whereas we have £7.9m in unrestricted fund assets, £6.1m is invested in operational property. The British Union Conference portion of the long term pension liability is £3.6million which is offset by the market rather than book value of operational fixed assets. This actuarial deficit decreased this year by the temporary increase in the value of gilts. The investment horizon is most uncertain which is likely to aggravate the level of deficit.

Our working capital requirement is set at 30% annual expenditure (£5.7million) which would be £1.72million with contingent cover for subsidiaries of £630,00 giving a reserve requirement of £2.35million. Reserves for our building, previously quoted have now been applied.

b. REVIEW

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010**

During November 2010 our rebuilt office was completed and commissioned two years after the fire that necessitated the work. The project was completed on time and within the agreed budget. The property is now valued at £3million with £1.957million having been acceptably contributed by Insurance. This contract was recorded as work in progress during 2009 but now contributes to the value of our Balance Sheet. We now have a facility that serves and will serve our needs into the foreseeable future. Within the building, most of our furnishing and equipment has been replaced to improved effectiveness. This will significantly impact the cost of depreciation in the short term. Our vision for this facility is for it to be used, not so much as an office, but as a gathering centre in which learning happens.

Our apparent welfare was further improved by the market forces on the investment portfolio by about £1million. Given the subsequent volatility of financial markets we are restrained from embracing returns that are yet to be crystallised.

The core enterprise of the British Union is the support and development of Pastoral Ministry in support of the members who support us and those who would join us in the British Isles. This is one of our key performance indicators. Given the economic climate and the pressure placed on all enterprises from which we are not exempt, we were pleased to record an overall increase of 4.1%, contributing to this was an increase of 6.6% in Wales, 0.6% in Scotland. Ireland saw a decrease of 6.4% though this is attributed to the movement of Sterling against the Euro, and retrenched growth in the Irish economy.

Whereas in normal circumstance our work was supported with a return on invested Cash, in the current climate the returns are derisory. Use of capital to fund our building has also decreased the basis on which interest is earned.

Economic pressure has influenced the demand for Education in our schools, along with parental capacity to meet their commitment. Whereas Stanborough School made every effort to operate within their budget to which we contribute £360,000 further provision of £200,000 was required to cover accounts receivable.

From the proceeds of a property known as Lingmoor to which the late Mr Etrick Whiting contributed significantly some forty years ago, a former church was purchased for £485,000 in Wilmslow to serve as a community health centre in harmony with the known wishes of the donor, and the North England Conference further contributed to that development. Similar consideration will be given to the South England Conference when suitable projects are brought forward whose cause is sympathetic to the original intent.

Further than this the ongoing regular application of funds is substantially described above.

c. OPERATION OF SUBSIDIARY ORGANISATIONS

The Stanborough Press continues to successfully produce and distribute Christian Literature in the British Isles and also significantly on the continent of Africa with some market share in the United States and the Antipodes. An agreement was made with our counterparts in Southern Africa to operate a subsidiary in South Africa to distribute books throughout the South African Union and serve as a depository for South and Central Africa. This is its infant phase, but has brought revitalised energy to their reading public.

Stanborough School continues to provide solid education to children of the Advent faith and those who value our ethos. We also enrich international students who visit us for the purpose of learning English and being enriched by exposure to the British way of life. This operation continues to present financial challenges and the requirement for capital investment.

Our North and South England Conferences continue to show growth in members and economic stability, as do our operations in Ireland, Scotland and Wales. Our distance learning Bible School, operates as an institution though integral to the work of the British Union fosters biblical understanding among members of the public with a particular niche benefit to those serving time at 'Her Majesty's pleasure'. Our staff are able to offer spiritual support for people who are most vulnerable and in desperate need of transformation.

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

Plans for the future

a. FUTURE DEVELOPMENTS

The use of media, Satellite Broadcast, Webcast, Live Stream, Website, Facebook among others are seen as opportunities to communicate the Christian Faith. Further innovation in this regard is in hand.

During 2011 a refreshed team of Officers has been appointed, though they will build on existing strategies, renewal is very much part of the mind set.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England/Wales & Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 27 October 2011 and signed on their behalf, by:

Mr V Pilmoor, Treasurer



BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

We have audited the financial statements of British Union Conference of Seventh-day Adventists for the year ended 31 December 2010 set out on pages 17 to 41. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act, section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under section 43 of the Charities Act 1993 and report to you in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2010 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 1993, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- proper and sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Colledge Redfern

**Chartered Certified Accountants
Registered Auditors**

**2 Nascot Street
Watford
Herts
WD17 4RB
27 October 2011**

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Subtotal detailed disclosure	2	280,249	4,233,458	4,513,707	4,569,089
Other voluntary income	2	119,806	210,179	329,985	310,263
Investment income	3	-	22,318	22,318	52,415
Incoming resources from charitable activities	4	885	1,658,434	1,659,319	1,032,103
TOTAL INCOMING RESOURCES		400,940	6,124,389	6,525,329	5,963,870
RESOURCES EXPENDED					
Charitable activities	12	326,620	5,424,344	5,750,964	5,544,362
Governance costs	8	-	72,768	72,768	46,590
TOTAL RESOURCES EXPENDED	11	326,620	5,497,112	5,823,732	5,590,952
NET INCOME BEFORE TRANSFERS		74,320	627,277	701,597	372,918
Transfers between Funds	24	(5,750)	5,750	-	-
NET INCOMING RESOURCES BEFORE REVALUATIONS		68,570	633,027	701,597	372,918
Actuarial gains and losses on defined benefit pension schemes		-	912,387	912,387	(1,837,000)
NET MOVEMENT IN FUNDS FOR THE YEAR		68,570	1,545,414	1,613,984	(1,464,082)
<i>Total funds at 1 January 2010</i>		<i>1,298,425</i>	<i>6,441,655</i>	<i>7,740,080</i>	<i>9,204,162</i>
TOTAL FUNDS AT 31 DECEMBER 2010		1,366,995	7,987,069	9,354,064	7,740,080

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 41 form part of these financial statements.

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**BALANCE SHEET
AS AT 31 DECEMBER 2010**

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	17		6,138,772		3,548,907
Investment property	18		140,000		140,000
Investments	19		1,066		1,066
			<u>6,279,838</u>		<u>3,689,973</u>
CURRENT ASSETS					
Stocks	20	14,689		39,635	
Debtors	21	1,515,356		1,869,957	
Cash at bank and in hand		8,044,881		9,183,313	
			<u>9,574,926</u>	<u>11,092,905</u>	
CREDITORS: amounts falling due within one year	22		<u>(2,347,475)</u>	<u>(1,946,352)</u>	
NET CURRENT ASSETS			<u>7,227,451</u>		<u>9,146,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,507,289</u>		<u>12,836,526</u>
CREDITORS: amounts falling due after more than one year	23		<u>(508,225)</u>		<u>(402,446)</u>
NET ASSETS EXCLUDING PENSION SCHEME ASSETS/(LIABILITIES)			<u>12,999,064</u>		<u>12,434,080</u>
Defined benefit pension scheme liability	29		<u>(3,645,000)</u>		<u>(4,694,000)</u>
NET ASSETS INCLUDING PENSION SCHEME ASSETS/(LIABILITIES)			<u><u>9,354,064</u></u>		<u><u>7,740,080</u></u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**BALANCE SHEET (continued)
AS AT 31 DECEMBER 2010**

	Note	£	2010 £	£	2009 £
CHARITY FUNDS					
Restricted funds	24		1,366,995		1,298,425
Unrestricted funds:					
Unrestricted funds excluding pension liability		11,632,069		11,135,655	
Pension reserve		(3,645,000)		(4,694,000)	
Total unrestricted funds			<u>7,987,069</u>		<u>6,441,655</u>
TOTAL FUNDS			<u><u>9,354,064</u></u>		<u><u>7,740,080</u></u>

The financial statements were approved by the Trustees on 27 October 2011 and signed on their behalf, by:

Mr V Pilmoor, Treasurer



The notes on pages 21 to 41 form part of these financial statements.

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	2010 £	2009 £
Net cash flow from operating activities	26	1,441,698	(1,320,090)
Returns on investments and servicing of finance	27	30,840	44,556
Capital expenditure and financial investment	27	(2,757,105)	(515,178)
CASH OUTFLOW BEFORE MANAGEMENT OF LIQUID RESOURCES AND FINANCING		(1,284,567)	(1,790,712)
Management of liquid resources	27	1,211,176	1,202,203
Financing	27	78,000	(30,600)
INCREASE/(DECREASE) IN CASH IN THE YEAR		4,609	(619,109)

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS/DEBT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	2010 £	2009 £
Increase/(Decrease) in cash in the year	4,609	(619,109)
Cash inflow from decrease in liquid resources	(1,211,176)	(1,202,203)
Cash outflow from decrease in debt and lease financing	(78,000)	30,600
MOVEMENT IN NET DEBT IN THE YEAR	(1,284,567)	(1,790,712)
Net funds at 1 January 2010	8,843,363	10,634,075
NET FUNDS AT 31 DECEMBER 2010	7,558,796	8,843,363

The notes on pages 21 to 41 form part of these financial statements.

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES (continued)

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

The policy with respect to impairment reviews of fixed assets is ...

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1-4% straight line
Fixtures & fittings	-	5-20% straight line

1.6 Investments

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.7 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with Statement of Standard Accounting Practice No.19 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the Trustees, necessary in order to give a true and fair view of the financial position of the charity.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES (continued)

1.9 Pensions

The charity participates in a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 5 April 2010.

2. VOLUNTARY INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Tithe donations from members of local congregations affiliated with the Charity	-	1,163,914	1,163,914	1,169,017
Tithe sharing grants from affiliated charities	-	2,664,430	2,664,430	2,543,885
Grants from General Conference of Seventh-day Adventists	280,249	260,569	540,818	452,548
Funds for future retirement facilities transferred from associated charities	-	-	-	280,921
Tax recoverable on Gift Aid donations	-	144,545	144,545	122,718
Subtotal detailed disclosure	280,249	4,233,458	4,513,707	4,569,089
Donations	119,806	45,664	165,470	146,021
Legacies	-	164,515	164,515	160,314
Grants	-	-	-	3,928
Subtotal	119,806	210,179	329,985	310,263
Voluntary income	400,055	4,443,637	4,843,692	4,879,352

3. INVESTMENT INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Investment income - local cash	-	20,224	20,224	49,337
Investment income - foreign cash	-	2,094	2,094	3,078
	-	22,318	22,318	52,415

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Church ministry	885	325,309	326,194	377,819
Insurance claims	-	1,333,125	1,333,125	53,940
Gain on sale of properties	-	-	-	600,344
	<u>885</u>	<u>1,658,434</u>	<u>1,659,319</u>	<u>1,032,103</u>

5. GRANTS TO INDIVIDUALS

	Number	Total 2010 £	Number	Total 2009 £
Education	<u>55</u>	<u>135,050</u>	<u>71</u>	<u>171,798</u>

6. LIST OF INSTITUTIONAL GRANTS PAYABLE

Name of institution/grant	Grant description	2010 £	2009 £
Local congregations	Support of church activities	203,466	148,809
Newbold College	Educational needs	182,822	155,004
Stanborough School	Educational needs	600,357	726,143
Adventist Development and Relief Agency	Humanitarian aid activities	12,000	23,033
South England Conference	General operations	87,000	90,000
North England Conference	General operations	54,996	57,000
North England Conference	Church building	465,000	-
Related charities	Pension deficit	(142,920)	153,615
General Conference of Seventh-day Adventists	General operations	327,604	326,317
Other grants to institutions		57,481	16,173
		<u>1,847,806</u>	<u>1,696,094</u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Church ministry	16,444	1,777,921	1,794,365	1,773,698
Education	-	1,419,656	1,419,656	1,609,770
Humanitarian aid	-	12,000	12,000	23,033
Welfare	-	494,399	494,399	550,261
Church communication	170,682	974,851	1,145,533	1,100,526
Support of local congregations	44,758	463,168	507,926	147,000
Support of other geographical areas	94,736	282,349	377,085	340,074
	<u>326,620</u>	<u>5,424,344</u>	<u>5,750,964</u>	<u>5,544,362</u>

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2010 £	Depreciation 2010 £	Other costs 2010 £	Total 2010 £	Total 2009 £
Church ministry	745,047	54,624	994,694	1,794,365	1,773,698
Education	331,132	24,277	1,064,247	1,419,656	1,609,770
Humanitarian aid	-	-	12,000	12,000	23,033
Welfare	331,132	24,277	138,990	494,399	550,261
Church communication	662,263	48,554	434,716	1,145,533	1,100,526
Support of local congregations	-	-	507,926	507,926	147,000
Support of other geographical areas	-	-	377,085	377,085	340,074
	<u>2,069,574</u>	<u>151,732</u>	<u>3,529,658</u>	<u>5,750,964</u>	<u>5,544,362</u>

8. GOVERNANCE COSTS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Internal audit costs	-	9,497	9,497	21,033
Auditors' remuneration	-	5,552	5,552	5,175
Governance Auditors' non audit costs	-	294	294	-
General meetings	-	44,701	44,701	10,660
Trustees travel reimbursed	-	12,724	12,724	9,722
	<u>-</u>	<u>72,768</u>	<u>72,768</u>	<u>46,590</u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

9. DIRECT COSTS

	Basis of Allocation	Church ministry £	Education £	Welfare £
Pension income	Salaries	73,800	32,800	32,800
Staff travel	As incurred	60,714	-	-
Other staff costs	As incurred	84,496	-	-
Administration	As incurred	750	-	-
Repairs and maintenance	As incurred	5,390	-	-
Other accommodation	As incurred	-	-	-
Office costs	As incurred	6,254	-	-
Supplies	As incurred	327,651	2,872	-
Legal and professional	As incurred	-	7,156	-
Publicity	As incurred	-	-	-
Wages and salaries	Salaries	396	176	176
Depreciation	Salaries	23,266	10,341	10,341
		582,717	53,345	43,317

	Church communication £	Support of local con £	Total 2010 £	Total 2009 £
Pension income	65,600	-	205,000	215,000
Staff travel	-	8,057	68,771	78,384
Other staff costs	-	-	84,496	79,581
Administration	-	11,081	11,831	6,495
Repairs and maintenance	-	13,365	18,755	14,805
Other accommodation	-	3,651	3,651	79
Office costs	21	24,253	30,528	33,748
Supplies	15,719	117,233	463,475	543,224
Legal and professional	-	3,309	10,465	12,180
Publicity	-	4,897	4,897	22,705
Wages and salaries	352	-	1,100	14,411
Depreciation	20,681	-	64,629	73,363
	102,373	185,846	967,598	1,093,975

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

10. SUPPORT COSTS

	Basis of Allocation	Church ministry £	Education £	Welfare £
Staff travel	Salaries	85,310	37,916	37,916
Other staff costs	Salaries	9,685	4,305	4,305
Administration	Salaries	5,473	2,433	2,433
Repairs and maintenance	Salaries	27,208	12,093	12,093
Other accommodation	Salaries	18,213	8,094	8,094
Office costs	Salaries	42,035	18,683	18,683
Supplies	Salaries	31,803	14,134	14,134
Legal and professional	Salaries	9,102	4,045	4,045
Loss/(gain) on sale of assets	Salaries	1,032	459	459
Exchange differences	Salaries	(755)	(336)	(336)
Interest	Salaries	3,067	1,364	1,364
Wages and salaries	Salaries	597,729	265,657	265,657
National insurance	Salaries	60,361	26,827	26,827
Pension cost	Salaries	86,561	38,472	38,472
Depreciation	Salaries	31,358	13,936	13,936
		<u>1,008,182</u>	<u>448,082</u>	<u>448,082</u>
		<u><u>1,008,182</u></u>	<u><u>448,082</u></u>	<u><u>448,082</u></u>
		Church communication £	Total 2010 £	Total 2009 £
Staff travel		75,831	236,973	251,520
Other staff costs		8,610	26,905	43,109
Administration		4,866	15,205	11,734
Repairs and maintenance		24,186	75,580	97,609
Other accommodation		16,189	50,590	54,428
Office costs		37,365	116,766	96,772
Supplies		28,269	88,340	39,388
Legal and professional		8,091	25,283	18,561
Loss/(gain) on sale of assets		918	2,868	(705)
Exchange differences		(672)	(2,099)	24,653
Interest		2,727	8,522	7,859
Wages and salaries		531,314	1,660,357	1,536,126
National insurance		53,654	167,669	164,115
Pension cost		76,943	240,448	157,490
Depreciation		27,873	87,103	79,837
		<u>896,164</u>	<u>2,800,510</u>	<u>2,582,496</u>
		<u><u>896,164</u></u>	<u><u>2,800,510</u></u>	<u><u>2,582,496</u></u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2010 £	Depreciation 2010 £	Other costs 2010 £	Total 2010 £	Total 2009 £
Church ministry	745,047	54,624	994,694	1,794,365	1,773,698
Education	331,132	24,277	1,064,247	1,419,656	1,609,770
Humanitarian aid	-	-	12,000	12,000	23,033
Welfare	331,132	24,277	138,990	494,399	550,261
Church communication	662,263	48,554	434,716	1,145,533	1,100,526
Support of local congregations	-	-	507,926	507,926	147,000
Support of other geographical areas	-	-	377,085	377,085	340,074
Charitable activities	2,069,574	151,732	3,529,658	5,750,964	5,544,362
Governance	-	-	72,768	72,768	46,590
	2,069,574	151,732	3,602,426	5,823,732	5,590,952

12. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2010 £	Grant funding of activities 2010 £	Support costs 2010 £	Total 2010 £	Total 2009 £
Church ministry	582,717	203,466	1,008,182	1,794,365	1,773,698
Education	53,345	918,229	448,082	1,419,656	1,609,770
Humanitarian aid	-	12,000	-	12,000	23,033
Welfare	43,317	3,000	448,082	494,399	550,261
Church communication	102,373	146,996	896,164	1,145,533	1,100,526
Support of local congregations	185,846	322,080	-	507,926	147,000
Support of other geographical areas	-	377,085	-	377,085	340,074
Total	967,598	1,982,856	2,800,510	5,750,964	5,544,362

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

13. NET INCOME

This is stated after charging:

	2010 £	2009 £
Depreciation of tangible fixed assets: - owned by the charity	151,732	152,993
Governance Auditors' remuneration	5,552	5,175
Governance internal audit costs	9,497	21,033
	166,781	189,201

15 Trustees received reimbursement of travel expenses amounting to £12,725 in the current year, (2009 - 11 Trustees - £9,722).

14. STAFF COSTS

Staff costs were as follows:

	2010 £	2009 £
Wages and salaries	1,661,457	1,550,537
Social security costs	167,669	164,115
Other pension costs (Note 29)	240,448	157,490
	2,069,574	1,872,142

The average monthly number of employees during the year was as follows:

	2010 No.	2009 No.
Charitable activities	33	35
Support activities	19	16
Management and administration	6	6
	58	57

No employee received remuneration amounting to more than £60,000 in either year.

15. TRUSTEES' REMUNERATION

During the year retirement benefits were accruing to 15 Trustees (2009 - 11) in respect of defined benefit pension schemes.

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

	2010 £	2009 £
D W McFarlane	39,084	39,019
E Lowe	37,848	37,812
V Pilmoor	37,848	37,812
E Brooks	35,904	35,684
K Davidson	14,960	35,684
L Edwards	-	22,634
D Foster	28,272	29,315
B Holford	33,456	11,317
V Hulbert	35,904	35,684
D Neal	33,456	30,627
J Surridge	33,456	33,951
Total	<u>330,188</u>	<u>349,539</u>

16. OTHER FINANCE INCOME

	2010 £	2009 £
Expected return on pension scheme assets	224,000	172,000
Interest on pension scheme liabilities	(429,000)	(387,000)
	<u>(205,000)</u>	<u>(215,000)</u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Other fixed assets £	Total £
Cost				
At 1 January 2010	4,595,831	303,993	-	4,899,824
Additions	2,596,394	143,290	7,500	2,747,184
Disposals	-	(6,530)	-	(6,530)
Transfer between classes	-	51,896	-	51,896
At 31 December 2010	<u>7,192,225</u>	<u>492,649</u>	<u>7,500</u>	<u>7,692,374</u>
Depreciation				
At 1 January 2010	1,242,071	108,846	-	1,350,917
Charge for the year	71,889	79,843	-	151,732
On disposals	-	(943)	-	(943)
Transfer between classes	-	51,896	-	51,896
At 31 December 2010	<u>1,313,960</u>	<u>239,642</u>	<u>-</u>	<u>1,553,602</u>
Net book value				
At 31 December 2010	<u>5,878,265</u>	<u>253,007</u>	<u>7,500</u>	<u>6,138,772</u>
At 31 December 2009	<u>3,353,760</u>	<u>195,147</u>	<u>-</u>	<u>3,548,907</u>

18. INVESTMENT PROPERTY

	Freehold investment property £
Cost	
At 1 January 2010 and 31 December 2010	<u>140,000</u>
The 2010 valuations were made by a trustee, on an open market value for existing use basis.	

19. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Market value	
At 1 January 2010 and 31 December 2010	<u>1,066</u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

19. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Investments at market value comprise:

	2010 £	2009 £
Group	1,066	1,066

The fixed asset investment comprises the whole of the issued share capital of The Stanborough Press Ltd (a Christian publishing house) and is held in the UK

20. STOCKS

	2010 £	2009 £
Raw materials	14,689	39,635

21. DEBTORS

	2010 £	2009 £
Due after more than one year		
Amounts owed by group undertakings	30,667	30,667
Amounts owed by related charities	46,250	44,691
Due within one year		
Amounts owed by group undertakings	156,237	59,396
Amounts owed by related charities	969,379	1,269,449
Other debtors	215,119	341,518
Prepayments and accrued income	61,209	88,010
Grants Receivable	36,495	36,226
	<u>1,515,356</u>	<u>1,869,957</u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
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**22. CREDITORS:
Amounts falling due within one year**

	2010 £	2009 £
Bank loans and overdrafts	70,045	1,910
Other loans	37,822	33,804
Amounts owed to group undertakings	134,080	115,415
Amounts owed to related charities	1,234,785	1,121,115
Amounts owed to local congregations	613,930	586,282
Other creditors	4,683	4,722
Accruals and deferred income	252,130	83,104
	2,347,475	1,946,352

**23. CREDITORS:
Amounts falling due after more than one year**

	2010 £	2009 £
Deposits from life-time tenants	378,218	304,236
Deferred income	130,007	98,210
	508,225	402,446

Creditors include amounts not wholly repayable within 5 years as follows:

	2010 £	2009 £
Repayable other than by instalments	309,830	230,249

The charity lets some of its properties on life tenancies, in consideration of capital deposits. The above loan amounts represent the proportion of deposits repayable. The deferred income amounts represent the balance of deposits that are not repayable but are being credited to income over the estimated lifetime of each tenant.

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

24. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Designated funds						
Invested in property	3,350,865	1,330,804	(155,848)	1,336,911	-	5,862,732
Church buildings	289,213	-	(5,000)	-	-	284,213
Retirement facilities	282,576	-	-	(282,576)	-	-
Revolving investments	385,000	-	-	-	-	385,000
Future conferences	6,063	-	(46,753)	40,970	-	280
Other designated funds	199,218	2,099	(9,352)	62,785	-	254,750
	<u>4,512,935</u>	<u>1,332,903</u>	<u>(216,953)</u>	<u>1,158,090</u>	<u>-</u>	<u>6,786,975</u>
General funds						
Tithe fund	(67,435)	3,801,034	(4,053,555)	38,114	-	(281,842)
Other general funds	6,690,155	990,452	(1,363,217)	(1,190,454)	-	5,126,936
Pension surplus/(deficit)	(4,694,000)	-	136,613	-	912,387	(3,645,000)
	<u>1,928,720</u>	<u>4,791,486</u>	<u>(5,280,159)</u>	<u>(1,152,340)</u>	<u>912,387</u>	<u>1,200,094</u>
Total Unrestricted funds	<u>6,441,655</u>	<u>6,124,389</u>	<u>(5,497,112)</u>	<u>5,750</u>	<u>912,387</u>	<u>7,987,069</u>
Restricted funds						
Donations for world missions	-	91,089	(91,089)	-	-	-
Communication in Britain	433,818	308,656	(223,362)	(5,750)	-	513,362
Future church buildings	106,536	1,195	(12,169)	-	-	95,562
Other future buildings	758,071	-	-	-	-	758,071
	<u>1,298,425</u>	<u>400,940</u>	<u>(326,620)</u>	<u>(5,750)</u>	<u>-</u>	<u>1,366,995</u>
Total of funds	<u>7,740,080</u>	<u>6,525,329</u>	<u>(5,823,732)</u>	<u>-</u>	<u>912,387</u>	<u>9,354,064</u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

A brief explanation of these funds follows:

The funds invested in property are not available for other charity use, and so are put aside as designated funds.

Funds are also set aside for the future acquisition of church buildings as needed in the Irish, Scottish and Welsh branches.

The revolving investment fund is set aside to provide loans to local conferences and subsidiary charities as needed.

The charity's Constitution calls for quinquennial general meetings of the members. Funds are set aside annually to meet the cost of these and other non-regular meetings.

Tithe funds are derived from members of the local congregations setting aside one tenth of their income for the work of the church. The denominational policy is to use these funds solely for evangelism and nurture. It is the denominational practice to maintain traceability of these funds, and they are separately accounted for within the general funds.

Funds received for communication of the gospel are held as funds restricted for this purpose, either to be used within Britain or by the wider world church.

Other funds are received for specific purposes in connection with the nurture of church members and the acquisition of church buildings, and are similarly held as restricted funds until they can be used for the purposes for which they were given.

Funds (mainly legacies) have been received for the purpose of building a retirement home in Wales. The terms of the wills give the executive committee of the charity discretion in using the funds for other purposes if this purpose cannot be fulfilled within a period of years.

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Designated funds	4,512,935	1,332,903	(216,953)	1,158,090	-	6,786,975
General funds	1,928,720	4,791,486	(5,280,159)	(1,152,340)	912,387	1,200,094
	<u>6,441,655</u>	<u>6,124,389</u>	<u>(5,497,112)</u>	<u>5,750</u>	<u>912,387</u>	<u>7,987,069</u>
Restricted funds	1,298,425	400,940	(326,620)	(5,750)	-	1,366,995
	<u>7,740,080</u>	<u>6,525,329</u>	<u>(5,823,732)</u>	<u>-</u>	<u>912,387</u>	<u>9,354,064</u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Tangible fixed assets	-	6,138,772	6,138,772	3,548,907
Fixed asset investments	-	1,066	1,066	1,066
Investment property	-	140,000	140,000	140,000
Debtors due after more than 1 year	-	76,917	76,917	75,358
Current assets	1,366,995	8,131,014	9,498,009	11,017,546
Creditors due within one year	-	(2,347,475)	(2,347,475)	(1,946,351)
Creditors due in more than one year	-	(508,225)	(508,225)	(402,446)
Provisions for liabilities and charges	-	(3,645,000)	(3,645,000)	(4,694,000)
	<u>1,366,995</u>	<u>7,987,069</u>	<u>9,354,064</u>	<u>7,740,080</u>

26. NET CASH FLOW FROM OPERATING ACTIVITIES

	Continuing £	Discontinued £	2010 Total £	2009 £
Net incoming resources before revaluations	701,597	-	701,597	372,918
Returns on investments and servicing of finance	(30,840)	-	(30,840)	(44,556)
Depreciation of tangible fixed assets	151,732	-	151,732	152,993
Deficit/(surplus) on disposal of tangible fixed assets	5,587	-	5,587	(705)
Decrease/(increase) in stocks	24,948	-	24,948	(19,395)
Increase in debtors	(344,618)	-	(344,618)	(375,877)
Increase/(decrease) in creditors	1,087,577	-	1,087,577	(1,224,253)
Deferred income released	(17,672)	-	(17,672)	(13,215)
Movement in pension fund	(136,613)	-	(136,613)	(168,000)
Net cash inflow/(outflow) from operations			<u>1,441,698</u>	<u>(1,320,090)</u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
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27. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

	2010 £	2009 £
Returns on investments and servicing of finance		
Interest received	22,318	52,415
Interest paid	8,522	(7,859)
	<hr/>	<hr/>
Net cash inflow from returns on investments and servicing of finance	30,840	44,556
	<hr/> <hr/>	<hr/> <hr/>
	2010 £	2009 £
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(2,747,184)	(593,245)
Sale of tangible fixed assets	-	18,583
New loans to associated charities	(38,000)	-
Repaid loans from associated charities	28,079	59,484
	<hr/>	<hr/>
Net cash outflow capital expenditure	(2,757,105)	(515,178)
	<hr/> <hr/>	<hr/> <hr/>
	2010 £	2009 £
Management of liquid resources		
Cash removed from short-term deposit	1,211,176	1,202,203
	<hr/>	<hr/>
	2010 £	2009 £
Financing		
Tenant deposits received	78,000	-
Repayment of tenant deposits	-	(30,600)
	<hr/>	<hr/>
Net cash Inflow/(outflow) from financing	78,000	(30,600)
	<hr/> <hr/>	<hr/> <hr/>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

28. ANALYSIS OF CHANGES IN NET DEBT

	1 January 2010 £	Cash flow £	Other non-cash changes £	31 December 2010 £
Cash at bank and in hand:	9,183,313	(1,138,432)	-	8,044,881
Less: deposits treated as liquid resources	(8,797,861)	1,211,176	-	(7,586,685)
	<u>385,452</u>	<u>72,744</u>	<u>-</u>	<u>458,196</u>
Bank overdraft	(1,910)	(68,135)	-	(70,045)
	<u>383,542</u>	<u>4,609</u>	<u>-</u>	<u>388,151</u>
Liquid resources:				
Deposits included in cash	8,797,861	(1,211,176)	-	7,586,685
Debt:				
Debts due within one year	(33,804)	-	(4,018)	(37,822)
Debts falling due after more than one year	(304,236)	(78,000)	4,018	(378,218)
	<u>8,843,363</u>	<u>(1,284,567)</u>	<u>-</u>	<u>7,558,796</u>

29. PENSION COMMITMENTS

The charity participates in a Defined benefit pension scheme.

The deficit of the whole scheme at 31 December 2010 was £19,915,000 (2009: £25,653,000). The charity's share of assets and liabilities of the scheme is 18.3%. The amounts recognised in the Balance sheet, based on this percentage, are as follows:

	2010 £	2009 £
Present value of funded obligations	(7,816,000)	(8,302,000)
Fair value of scheme assets	4,171,000	3,608,000
	<u>(3,645,000)</u>	<u>(4,694,000)</u>
Net liability	<u>(3,645,000)</u>	<u>(4,694,000)</u>

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
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29. PENSION COMMITMENTS (continued)

The amounts recognised in profit or loss are as follows:

	2010 £	2009 £
Current service cost	(204,387)	(127,000)
Interest on obligation	(429,000)	(387,000)
Expected return on scheme assets	224,000	172,000
	<hr/>	<hr/>
Total	(409,387)	(342,000)
	<hr/> <hr/>	<hr/> <hr/>

Changes in the present value of the defined benefit obligation are as follows:

	2010 £	2009 £
Opening defined benefit obligation	8,302,000	6,245,000
Current service cost	204,387	127,000
Interest cost	429,000	387,000
Actuarial Gains/(losses)	(772,387)	1,923,000
Past service costs	34,000	30,000
Benefits paid	(381,000)	(410,000)
	<hr/>	<hr/>
Closing defined benefit obligation	7,816,000	8,302,000
	<hr/> <hr/>	<hr/> <hr/>

Changes in the fair value of scheme assets are as follows:

	2010 £	2009 £
Opening fair value of scheme assets	3,608,000	3,220,000
Expected return	224,000	172,000
Actuarial gains and (losses)	140,000	86,000
Contributions by employer	580,000	540,000
Benefits paid	(381,000)	(410,000)
	<hr/>	<hr/>
	4,171,000	3,608,000
	<hr/> <hr/>	<hr/> <hr/>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	2010	2009
European equities	50.00 %	16.00 %
European bonds	47.00 %	73.00 %
Net current assets	3.00 %	11.00 %

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

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29. PENSION COMMITMENTS (continued)

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

	2010	2009
Discount rate at 31 December	5.60 %	5.70 %
Expected return on scheme assets at 31 December	5.70 %	6.26 %
Future salary increases	3.75 %	3.75 %
Future pension increases	3.00 %	3.00 %

Amounts for the current and previous three periods are as follows:

Defined benefit pension schemes

	2010 £	2009 £	2008 £	2007 £
Defined benefit obligation	(7,816,000)	(8,302,000)	(6,245,000)	(6,743,000)
Scheme assets	4,171,000	3,608,000	3,220,000	2,755,000
Deficit	(3,645,000)	(4,694,000)	(3,025,000)	(3,988,000)
Experience adjustments on scheme liabilities	337,000	(1,923,000)	794,000	(220,000)
Experience adjustments on scheme assets	140,000	86,000	41,000	(66,000)

BRITISH UNION CONFERENCE OF SEVENTH-DAY ADVENTISTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

30. RELATED PARTY TRANSACTIONS

The charity is affiliated to the General Conference of Seventh-day Adventists (a USA non-profit organisation), whose local office is at 119 St Peter's Street, St Albans, Herts, AL1 3EY

Regional conferences affiliated to the charity are North England Conference of Seventh-day Adventists, 22 Zulla Road, Nottingham, NG3 5DB, and South England Conference of Seventh-day Adventists, 25 St John's Road, Watford, WD1 1PY

The charity has tithe-sharing arrangements with each of these associated charities. The following are the major transactions between associated charities

	General Conference	North England Conference	South England Conference	2010 Total	2009 Total
	£	£	£	£	£
Tithe-sharing grants received	267,249	792,995	1,871,434	2,931,678	2,870,056
Tithe-sharing grants made	248,001	-	-	248,001	240,830
Other grants received	273,569	-	-	273,569	189,833
Other grants made	79,603	519,996	87,000	686,599	147,000
Amounts due to charity:					
within one year	-	550,935	334,983	885,918	1,220,571
after one year	-	16,273	38,476	54,749	38,520
Amounts due by charity:					
within one year	2,562	-	-	2,562	335,286
	<u>2,562</u>	<u>-</u>	<u>-</u>	<u>2,562</u>	<u>335,286</u>